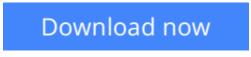


The Capitalist Revolution in Latin America

Paul Craig Roberts, Karen LaFollette Araujo



Click here if your download doesn"t start automatically

The Capitalist Revolution in Latin America

Paul Craig Roberts, Karen LaFollette Araujo

The Capitalist Revolution in Latin America Paul Craig Roberts, Karen LaFollette Araujo The political and social upheavals that have transformed the economies of Eastern Europe and the former Soviet Union during the past ten years have sparked considerable interest and speculation on the part of Western observers. Less noted, though hardly less dramatic, has been the revolutionary spread of free market capitalism throughout much of Latin America during the same period. In a wide-ranging survey that illuminates both the history and present business climate of the region, Paul Roberts and Karen Araujo describe the economic transformation currently taking place in Latin America. And as they do so, they also reexamine many of the prevailing orthodoxies concerning international development and the regulation of markets, and point to the success of privatization and free enterprise in Mexico, Argentina, and Chile as harbingers of the economic future for both hemispheres.

The potential strength of the economies of Central and South America has always been obvious, the authors point out. Abundant natural resources, combined with vast expanses of fertile land and a sophisticated and relatively cohesive social culture, are found throughout the region. But the authors show that the Latin American nations were slow to discard the economic and social climate that they had inherited from their Spanish colonial masters, who had ruled by selling government jobs--creating a network of privilege--and by suppressing through over-regulation the development of markets for goods, services, and capital. The prevalent cultural attitude in Latin America was hostile to commerce, trade, and work--indeed, it was more socially acceptable to court government privilege than to compete in markets. The authors further show that U.S. aid packages to the region actually reinforced this culture of privilege and further hampered the growth of a free economy. Not until the 1980s did the picture begin to change, largely in response to the economic crises brought on through catastrophic national debts and hyperinflation. The book describes the efforts of the Salinas, Pinochet, and Menem governments to combat the established interests of the local elites and the international development agencies, to privatized state industries, and to established independent markets. In this new climate, private capitalists and entrepreneurs are feted and celebrated, and productivity has risen to levels unimagined only a few years before. But this dramatic economic turnaround, the authors show, is a mixed blessing for the U.S. For if it provides us with a vast new market for our goods, it has also created a powerful new competitor for capital investment. To keep American and foreign capitalists investing in America, the government needs to make changes, which the authors outline in a provocative conclusion. Central and South America have a combined population of 460 million people, a potential market greater than the United States and Canada combined or the European Community. Thus the rise of free market capitalism in Latin America is of vital interest to the United States. The Capitalist Revolution in Latin America provides an insightful portrait of this dramatic economic turn-around, illuminating the economic consequences for our own society.

<u>Download</u> The Capitalist Revolution in Latin America ...pdf

<u>Read Online The Capitalist Revolution in Latin America ...pdf</u>

Download and Read Free Online The Capitalist Revolution in Latin America Paul Craig Roberts, Karen LaFollette Araujo

From reader reviews:

Blair Kennedy:

Book is usually written, printed, or descriptive for everything. You can learn everything you want by a reserve. Book has a different type. As we know that book is important thing to bring us around the world. Adjacent to that you can your reading proficiency was fluently. A publication The Capitalist Revolution in Latin America will make you to be smarter. You can feel more confidence if you can know about anything. But some of you think this open or reading any book make you bored. It is not make you fun. Why they may be thought like that? Have you seeking best book or acceptable book with you?

Heidi Montgomery:

Nowadays reading books be than want or need but also get a life style. This reading habit give you lot of advantages. Advantages you got of course the knowledge the actual information inside the book this improve your knowledge and information. The info you get based on what kind of e-book you read, if you want drive more knowledge just go with education and learning books but if you want feel happy read one together with theme for entertaining like comic or novel. The actual The Capitalist Revolution in Latin America is kind of guide which is giving the reader unforeseen experience.

Grant Rickard:

The particular book The Capitalist Revolution in Latin America will bring you to definitely the new experience of reading a book. The author style to spell out the idea is very unique. If you try to find new book to learn, this book very acceptable to you. The book The Capitalist Revolution in Latin America is much recommended to you to read. You can also get the e-book from the official web site, so you can quickly to read the book.

Maria Simmons:

The reserve untitled The Capitalist Revolution in Latin America is the reserve that recommended to you to read. You can see the quality of the e-book content that will be shown to an individual. The language that author use to explained their way of doing something is easily to understand. The article author was did a lot of research when write the book, hence the information that they share to you personally is absolutely accurate. You also could get the e-book of The Capitalist Revolution in Latin America from the publisher to make you much more enjoy free time.

Download and Read Online The Capitalist Revolution in Latin America Paul Craig Roberts, Karen LaFollette Araujo #9BKS152I7CA

Read The Capitalist Revolution in Latin America by Paul Craig Roberts, Karen LaFollette Araujo for online ebook

The Capitalist Revolution in Latin America by Paul Craig Roberts, Karen LaFollette Araujo Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read The Capitalist Revolution in Latin America by Paul Craig Roberts, Karen LaFollette Araujo books to read online.

Online The Capitalist Revolution in Latin America by Paul Craig Roberts, Karen LaFollette Araujo ebook PDF download

The Capitalist Revolution in Latin America by Paul Craig Roberts, Karen LaFollette Araujo Doc

The Capitalist Revolution in Latin America by Paul Craig Roberts, Karen LaFollette Araujo Mobipocket

The Capitalist Revolution in Latin America by Paul Craig Roberts, Karen LaFollette Araujo EPub